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Norkom and DATA4S join forces

Leuven - November 23, 2004 – The Irish company Norkom Technologies and DATA4S, of Leuven in Flanders, have announced that Norkom is to acquire all shares in DATA4S with the new combined entity to operate under the Norkom Technologies name and brand.

The transaction joins two of the strongest-performing European companies in enterprise risk management and compliance software, with highly complementary products, distribution channels, and talent pools. The combined client list will include a number of leading European financial service institutions including Allied Irish Bank, Fortis Bank, HSBC, KBC Bank, National Australia Bank Europe, Rabobank and Visa EU.

The DATA4s organization will continue to operate from the current Leuven offices and will be rebranded Norkom Europe.