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Data4s

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DATA4s secures 1.75 million Euro in second financing round

Release date: 05 Feb 2002

Leuven, Belgium, February 5th 2002.

DATA4s, incorporated in 2000 as a spin-off of the K.U.Leuven University, Belgium, and specialized in software solutions for customer analysis and risk management, announces that it secured 1.75 million EUR in its second financing round. The investment was lead by Gevaert NV, the financial holding of Agfa-Gevaert with important participations in Mobistar, Telenet and KBLux. Co-investor was e-finance pioneer Michel Akkermans, known as former Chairman of S1 Corporation (NSDQ: SONE). Gemma-Frisius Fund, the investment fund of the K.U.Leuven together with KBC Investco and Fortis Private Equity and Data4s' original lead investor, confirmed its belief in DATA4s by also subscribing part of the participation.

DATA4s delivers end-to-end solutions to financial institutions and telecom operators for improved risk analysis and management of their customer portfolio. These companies typically have a large, variable and strongly divers customer base. Moreover, they rely more and more on anonymous electronic channels to communicate with their ustomers. This exposes them to great risks in terms of fraud, bad dept and abuse of services.

'Without day-to-day surveillance and follow-up of customers' activities, financial institutions and telecommunications operators are exposed to ever more sophisticated and variable threats,' says Herman Verrelst, founder and managing director of DATA4s. 'Not only are profit-margins under strain due to fraud and bad debt. The threat of malicious customers sometimes even partners or employees - abusing the offered services for large-scale frauds also endangers their integrity and reputation towards governmental and regulatory institutions.'

'The detection of suspicious patterns within transactions is based on the most recent data analysis techniques, minimizing in this way impact on loyal customers.' Herman Verrelst continues. 'The combination of precise identification of existing or upcoming risks and the accurate measurement of the impact of individual or aggregate incidents is the basis of the efficiency and robustness of our solutions.'

The financing round is the next step in the company's rapid evolution to become a leading solution provider in the field of risk detection and management. Data4s will use its newly acquired funds to accelerate its international growth strategy and further product development. Michel Akkermans will come to serve as Chairman of the Board of Data4s and will contribute his profound experience in the financial market.

About DATA4s

DATA4s NV was incorporated in 2000 as a spin-off from the K.U.Leuven. It commercializes the research results of the ESAT-SISTA laboratory in the field of customer intelligence and data mining. DATA4s' customer base includes KPN Orange, Banksys, and Tiscali. DATA4s also cooperated with Europay International. DATA4s' Risk Management Solutions Suite offers companies to obtain real-time insight in customer activity using all information available within the company, enabling them to proactively identify fraud and risk.

About Michel Akkermans

Akkermans founded FICS in 1989, a leading software provider in the field of online banking and regulatory financial reporting. Under his leadership as Chairman and CEO, FICS grew to employ over 700 employees worldwide and achieve revenues of USD 70 million. In 1999 FICS, together with Edify and Vertical One, merged with Security First Technologies, creating the market leader in Internet banking - S1 Corporation. Michel Akkermans is currently active as investor and CEO of Clear2Pay, an innovative Brussels based e-finance company focused on delivering a globally applicable solution for secure, timely electronic payments. The focus of Clear2pay is to reduce inter-bank transaction processing costs and facilitate banks' provision of electronic payments.

About Gevaert

Gevaert is a financial holding company. Since 1997, Gevaert is positioned within the Almanij Group. The Gevaert share is quoted on the Euronext stock market in Brussels. The Gevaert Group's core business is the acquisition of participations in companies in various economic sectors, primarily in Belgium and its neighbouring countries. The investment of Gevaert in DATA4s fits her strategy to participate in technologically innovating companies. Recently, Gevaert participated ICOS Vision Systems, Materialise and Option International.

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